

Date: October 4th, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Submission of Certificate of Non-Applicability of Corporate Governance Report [Regulation 27(2)] as per Regulation 15(2) of the SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2025

Ref: Scrip Code: 538777; Scrip ID: ASIACAP

Dear Sir/Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- A. Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I, the undersigned, Prateek Sharma, Company Secretary and Compliance Officer of Asia Capital Limited hereby certify that Compliances on Corporate Governance is not applicable to the Company which is within the prescribed limit of Regulation 15 (2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as the paid-up share capital of the Company as on March 31, 2025 is INR 3.092 Crore and the net-worth of the Company as on March 31, 2025 is INR 5.142 Crore.

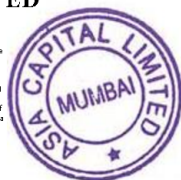
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For ASIA CAPITAL LIMITED

Digitally signed by prateek sharma
DN: cn=, st=Rajasthan,
2.5.4.20.c6e0b1e43e3850b76d43c1a53de
599a4e13118f9e556470b470d4a1e1fc,
postalCode=354001, street=178 Park
Cluster, Bikaner, Rani Bazar,
resouidmym=1 dce46e5062c9c7051a1
800421,
serialNumber=b79b762d39d539544c1ccf
92662d356439413841d4f649879b39763a
7b, o=Personal, cn=prateek.sharma
prateek@prateek.sharma,
email=prateek@prateek.sharma



CS Prateek Sharma
Company Secretary and Compliance Officer
M. No. A49283

Place: Mumbai



V M C A & Associates Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Asia Capital Limited ("The Company") (CIN – L65993MH1983PLC342502) having registered office at 203, Aziz Avenue, CTS-1381, Vallabh Bhai Patel Road, Vile Parle West, Mumbai – 400056 has a net worth of Rs. 5,14,22,728/- (Rupees Five Crore Fourteen Lakhs Twenty Two Thousand Seven Hundred and Twenty Eight Only) on the basis of following calculation as on March 31, 2025.

Sr. No.	Particulars	Amount (Rs)
1	Paid Up Equity Share Capital	3,09,20,000/-
2	Reserves and Surplus	2,05,02,728/-
	Total	5,14,22,728/-

Please note that this certificate is based on the verification of books of accounts and other supporting materials and information of Asia Capital Limited ("The Company").

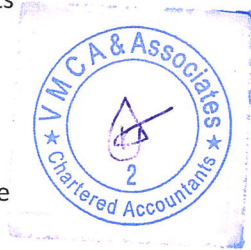
For VMCA & Associates
Chartered Accountants
Reg. No. 015546C

CA Manoj Anubhavane

Mem No. 121260

Partner

UDIN: 25121260BMGXWE1025



Date: 31/05/2025

Place: Mumbai

112/1, Rachana 4/B, Navi Chikhalwadi, Grant Road west, Mumbai 400007

Ph: +91-9619994375 email: manubhavane@vmca.net ,

website: www.vmca.net

Firm Registration Number: 015546C



V M C A & Associates

Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

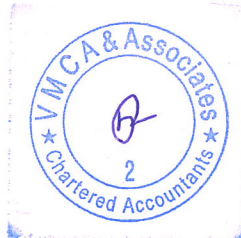
This is to certify that Asia Capital Limited ("The Company") (CIN - L65993MH1983PLC342502) having registered office at 203, Aziz Avenue, CTS-1381, Vallabh Bhai Patel Road, Vile Parle West, Mumbai - 400056 has a net worth of Rs. 4,49,53,187 (Rupees Four Crore Forty Nine Lakh Fifty Three Thousand One Hundred and Eighty seven Only) on the basis of following calculation as on March 31, 2024.

Sr. No.	Particulars	Amount (Rs)
1	Paid Up Equity Share Capital	3,09,20,000/-
2	Add-Free Reserves and Surplus	1,40,33,187/-
	Total	4,49,53,187/-

Please note that this certificate is based on the verification of books of accounts and other supporting materials and information of Asia Capital Limited ("The Company").

For VMCA & Associates
Chartered Accountants
Reg. No. 015546C

CA Manoj Anubhavane
Mem No. 121260
Partner
UDIN: 24121260BKEHWU3808



Date: 18/07/2024
Place: Mumbai

112/1, Rachana 4/B, Navi Chikhalwadi, Grant Road west, Mumbai 400007

Ph: +91-9619994375 email: manubhavane@vmca.net ,

website: www.vmca.net

Firm Registration Number: 015546C



V M C A & Associates

Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Asia Capital Limited ("The Company") (CIN - L65993MH1983PLC342502) having registered office at 203, Aziz Avenue, CTS-1381, Vallabh Bhai Patel Road, Vile Parle West, Mumbai - 400056 has a net worth of Rs. 4,32,98,360 (Rupees Four Crore Thirty Two Lakh Ninety Eight Thousand Three Hundred and Sixty Only) on the basis of following calculation as on March 31, 2023.

Sr. No.	Particulars	Amount (Rs)
1	Paid Up Equity Share Capital	3,09,20,000/-
2	Add-Free Reserves and Surplus	1,23,78,360/-
	Total	4,32,98,360/-

Please note that this certificate is based on the verification of books of accounts and other supporting materials and information of Asia Capital Limited ("The Company").

For VMCA & Associates
Chartered Accountants
Reg. No. 015546C

CA Manoj Anubhavane
Mem No. 121260
Partner

UDIN: 24121260BKEHWT3213



Date: 18/07/2024

Place: Mumbai

112/1, Rachana 4/B, Navi Chikhalwadi, Grant Road west, Mumbai 400007

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